

GREAT-WEST LIFECO INC.

Q1

financial results as of
March 31, 2019

Adapting to the evolving needs of our customers

With more than 31 million customer relationships worldwide, we're responding to customer needs with products and services that allow them the freedom to connect with us how and when they want.

Net benefits
paid to customers

\$9.0 billion



Sales

\$90.2 billion



Adjusted return
on equity

13.7%



Dividends paid

\$0.413



Net earnings

\$657 million



Consolidated assets
under administration

\$1.6 trillion

LICAT ratio

140%

Life Insurance
Capital Adequacy Test

Credit ratings

Great-West Lifeco continues to receive strong credit ratings relative to its North American peer group due to its conservative risk profile and stable earnings track record.

ABOUT GREAT-WEST LIFECO

Great-West Lifeco Inc. is an international financial services holding company with interests in life insurance, health insurance, retirement and investment services, asset management and reinsurance businesses.

Great-West Lifeco has operations in Canada, the United States and Europe through Great-West Life, London Life, Canada Life, Irish Life, Great-West Financial and Putnam Investments. Great-West Lifeco and its subsidiaries have approximately \$1.6 trillion in consolidated assets under administration and are members of the Power Financial Corporation group of companies. Great-West Lifeco trades on the Toronto Stock Exchange (TSX) under the ticker symbol GWO.

2019 first quarter results

Great-West Lifeco's first quarter net earnings were \$657 million, compared to \$731 million for the first quarter of 2018.

See the news release at:
greatwestlifeco.com.

