

# Q2 Financial Facts

Financial Results as of June 30, 2019

## GREAT-WEST LIFECO INC.

### Adapting to the evolving needs of our customers

With more than 31 million customer relationships worldwide, we're responding to customer needs with products and services that allow them the freedom to connect with us how and when they want.

Net benefits paid to customers

**\$9.0 billion**



Sales

**\$34.3 billion**



Return On Equity\*

**13.2%**



Dividends paid

**\$0.4130**



Adjusted net earnings\*

**\$658 million**



Consolidated assets under administration

**\$1.6 trillion**

LICAT ratio

**136%**

Life Insurance Capital Adequacy Test

Credit ratings

Great-West Lifeco continues to receive strong credit ratings relative to its North American peer group due to its conservative risk profile and stable earnings track record.

### ABOUT GREAT-WEST LIFECO INC.

Great-West Lifeco is an international financial services holding company with interests in life insurance, health insurance, retirement and investment services, asset management and reinsurance businesses.

Great-West Lifeco has operations in Canada, the United States and Europe through Great-West Life, London Life, Canada Life, Irish Life, Empower Retirement and Putnam Investments. Great-West Lifeco and its companies have approximately \$1.6 trillion in consolidated assets under administration as at June 30, 2019 and are members of the Power Financial Corporation group of companies. Great-West Lifeco trades on the Toronto Stock Exchange (TSX) under the ticker symbol GWO.

2019 second quarter results

Great-West Lifeco's second quarter

net earnings were \$459 million, compared to \$831 million for the second quarter of 2018. The second quarter 2019 earnings reflect the impact of the loss of \$199 million on the sale of the U.S. individual life insurance and annuity business during the quarter. See the news release at: [greatwestlifeco.com](http://greatwestlifeco.com).



\*Presented on an adjusted basis, a non-IFRS measure.