

Q3 Financial Facts

Financial results as of Sept. 30, 2019

GREAT-WEST LIFECO INC.

Adapting to the evolving needs of our customers

With more than 31 million customer relationships worldwide, we're responding to customer needs with products and services that allow them the freedom to connect with us how and when they want.

Net benefits paid to customers

\$8.5 billion



Sales

\$41.9 billion



Return On Equity*

13.4%



Dividends paid

\$0.4130



Net earnings

\$730 million



Consolidated assets under administration

\$1.6 trillion

LICAT ratio

139%

Life Insurance Capital Adequacy Test

Credit ratings

Great-West Lifeco continues to receive strong credit ratings relative to its North American peer group due to its conservative risk profile and stable earnings track record.

ABOUT GREAT-WEST LIFECO INC.

Great-West Lifeco is an international financial services holding company with interests in life insurance, health insurance, retirement and investment services, asset management and reinsurance businesses. We operate in Canada, the United States and Europe under the brands Canada Life, Empower Retirement, Putnam Investments, and Irish Life. At the end of 2018, our companies had approximately 24,200 employees, 240,000 advisor relationships, and thousands of distribution partners – all serving our more than 31 million customer relationships across these regions.

Great-West Lifeco and its companies have approximately \$1.6 trillion in consolidated assets under administration as at September 30, 2019 and are members of the Power Financial Corporation group of companies. Great-West Lifeco trades on the Toronto Stock Exchange (TSX) under the ticker symbol GWO. To learn more, visit greatwestlifeco.com.

Great-West Lifeco reports earnings per common share of \$0.79



Great-West Lifeco's third quarter net earnings were \$730 million, compared to \$689 million for the third quarter of 2018. Adjusted net earnings for the third quarter of 2018 were \$745 million*, or \$0.75 per common share, which exclude restructuring costs of \$56 million related to the Company's U.K. operations. See the news release at: greatwestlifeco.com.

*Presented on an adjusted basis, a non-IFRS measure.