

Q3 FINANCIAL FACTS

Financial results as of Sept. 30, 2022

Net Benefits paid to our customers

\$14.2B



Sales¹

\$45.5B



Return on Equity

Base ROE²

13.5%



Net ROE

12.7%

LICAT Ratio³

118%



Our capital position remained strong with a LICAT Ratio for Canada Life of 118%.

Quarterly dividend per common share

\$0.490



Base earnings

\$688M

Third quarter base earnings² were \$688 million compared to \$872 million a year ago. Third quarter 2022 includes a net provision of \$128 million for estimated claims resulting from Hurricane Ian.

Net earnings

\$688M

Net earnings were \$688 million, a decrease compared to \$872 million from a year ago.

Read the Q3 2022 news release to learn more.



Paul Mahon
President and CEO
Great-West Lifeco Inc.



Great-West Lifeco is well diversified across geographies and businesses, and is well positioned for growth by leveraging millions of strong customer and advisor relationships across our market leading brands.

OUR PURPOSE

We're driven by our mission and values to promote financial, physical and mental well-being; to make positive social and environmental contributions to communities through investments, sponsorships, donations, and volunteerism; to foster workplace diversity and inclusion; and to support the transition to a low-carbon economy.

¹ Additional information regarding the composition of this financial measure has been incorporated by reference and can be found in the "Glossary" section of Great-West Lifeco's Q3 MD&A, available for review on SEDAR.

² Represents a non-GAAP financial measure or non-GAAP ratio. These measures/ratios do not have standardized meanings under GAAP and might not be comparable to similar financial measures disclosed by other issuers. Additional information regarding these measures/ratios has been incorporated by reference and can be found in the "Non-GAAP Financial Measures and Ratios" section of Great-West Lifeco's Q3 MD&A.

³ LICAT Ratio of The Canada Life Assurance Company, calculated in accordance with the OSFI Life Insurance Capital Adequacy Test guideline. Refer to the "Capital Management and Adequacy" section of Great-West Lifeco's Q3 MD&A for additional details.